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Cardea Europe AG: Cardea Group pursues its profitable growth course

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## **PRESS RELEASE**

### **Cardea Group pursues its profitable growth course**

- Expansion of the operating business and increase in the AuM to more than US\$ 8 billion are dynamic and on schedule
- No exposure at all of Cardea Europe AG as well as the Cardea Group in the Eastern European conflict regions
- New market maker for the Cardea bond expected to be active in the short term
- Increase in the public awareness of Cardea through the cooperation with a leading finance communication agency
- Jordan Waring, CEO of the Cardea Group: "We are consistently implementing our growth strategy, despite the disastrous events in Eastern Europe"

March 2, 2022 - Frankfurt. The Cardea Group pursues its profitable organic and inorganic growth course. It also includes the scheduled implementation of the acquisition of a majority in a renowned international asset manager agreed at the end of 2021. This goes hand in hand with a significant increase in the Assets under Management to more than US\$ 8 billion. The focus of the expansion of the Cardea Group is on Central and Western Europe as well as North America. Cardea has absolutely no investments or assets in the current conflict regions of Eastern Europe. Moreover, the region is not part of the growth strategy of Cardea.

In the wake of the general disruptions on the capital market in connection with the war in Ukraine, the Cardea Europe AG 7.25% corporate bond (ISIN DE000A3H2ZP5) likewise experienced a significant loss in value as a result of the low stock market turnover. Cardea emphasizes that there are absolutely no fundamental reasons for this. With a view to the improvement of the market liquidity of the bond, Cardea will select a new market maker for the Bonds, which is expected to commence operations shortly.

Against the backdrop of its dynamic growth and the anticipated news flow during the coming weeks and months, Cardea plans, moreover, to further enhance the awareness of the Group as well as its range of services. In this connection, a cooperation with the consultancy firm edicto, a leading agency for finance communication based in Frankfurt, has been agreed.

Jordan Waring, Founder and CEO of the Cardea Group: "We are growing rapidly and according to a clearly defined strategy. At present, we operate in four countries, we are currently implementing two strategically important acquisitions and are considering further expansion steps. In doing so, we are relying on a very sound financial

basis and a profitable business. We view the armed conflicts in Ukraine with profound regret, but they have no impact on our plans."

### **About Cardea**

Cardea is a global asset management firm with offices in Atlanta, London, Barcelona and Frankfurt and more than US\$8 billion of Assets Under Management. Through its subsidiaries, Cardea Capital Group and Cardea Capital Advisors, both SEC registered investment advisors, Cardea offers wealth management, institutional advisory, turnkey asset management platform services and advisory services to both financial advisors, institutional clients and individual investors.

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